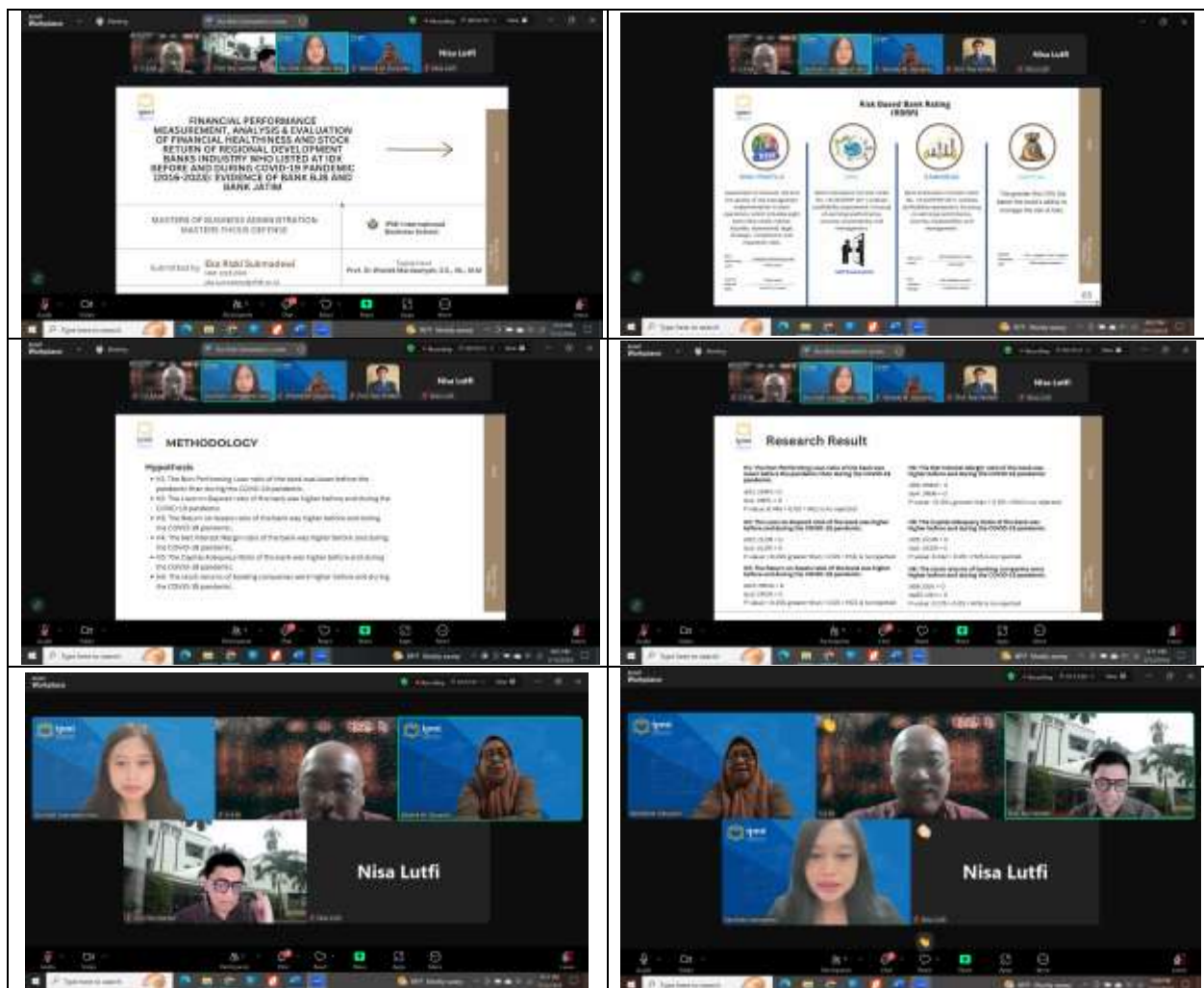




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Event	:	Thesis Defense
Date	:	Friday, July 12, 2024 at 4 PM
Student	:	Eka Rizki Sukmadewi (NIM # 22231009)
Title	:	Financial Performance Measurement, Analysis & Evaluation of Financial Healthiness of Regional Development Bank Industry Before and During Covid-19 Pandemic (2016-2023): Evidence of Bank BJB and Bank Jatim
Thesis Advisor(s)	:	Prof. Wiwiek Marwadiyah Daryanto
Examiners	:	Prof. Roy Sembel & Dr. Samuel PD Anantadjaya



Comments;

1. H1-H6 are all the hypothesis on financial performance based RBBR & conclusions are only 2



2. Are not using the **corporate governance** in any analysis?
 - a. What is the possible impact to those on quantitative analysis?
3. In your slide portraying research framework, why don't you use the **Altman Z-Score** right away since your objective is to try measuring the financial health (healthy, grey, distress zone)?
 - a. Can you not measure financial performance and going to the Altman Z-Score?
4. In your opinion, **what are the banks that is before and after covid-19 pandemic appears to be different in their significance** in the
 - a. stock returns ($SR_{i,t} = \frac{\text{stock price } t - \text{stock price } t-1}{\text{stock price } t-1}$), what is the example of this bank?
 - b. capital adequacy ratio ($CAR = \frac{\text{tier 1 capital} + \text{tier 2 capital}}{\text{risk weighted exposure}}$), what is the example of this bank?
 - c. net interest margin ($NIM = \frac{\text{net interest income}}{\text{productive assets}}$), what is the example of this bank?
 - d. return on assets ($ROA = \frac{\text{earnings before taxes}}{\text{total assets}}$), what is the example of this bank?
 - e. loan-to-deposit ratio ($LDR \text{ ratio} = \frac{\text{total loan}}{\text{total partly funds}}$), what is the example of this bank?
 - f. and non-performing loans ($NPL \text{ ratio} = \frac{\text{total NPL}}{\text{total Loan}}$), what is the example of this bank?
5. In your recommendations;
 - a. It suggests that **"they need to strengthen their risk management practices"**. Where the indication of such a thing?


No	Factor	Rate	Before Covid-19 Q1-Q4, 2016-2019 Average		Composite Rating	After Covid-19 Q1-Q4, 2020-2021 Average		Composite Rating		
			Rate	Rating		Rate	Rating			
BHR	1	Risk Profile of Financial Performance	NPL	0,90%	1	Very Healthy	NPL	0,90%	1	Very Healthy
			LDR	85,72%	3	Quite Healthy	LDR	85,13%	3	Quite Healthy
	2	Earnings of Financial Performance	ROA	2,09%	1	Very Healthy	ROA	1,81%	1	Very Healthy
			NIM	3,40%	1	Very Healthy	NIM	3,43%	1	Very Healthy
	3	Capital of Financial Performance	CAR	17,24%	1	Very Healthy	CAR	18,10%	1	Very Healthy
BTRM	1	Risk Profile of Financial Performance	NPL	0,71%	1	Very Healthy	NPL	1,12%	1	Very Healthy
			LDR	89,24%	1	Very Healthy	LDR	86,91%	1	Very Healthy
	2	Earnings of Financial Performance	ROA	3,42%	1	Very Healthy	ROA	2,21%	1	Very Healthy
			NIM	6,61%	1	Very Healthy	NIM	5,33%	1	Very Healthy
	3	Capital of Financial Performance	CAR	22,72%	1	Very Healthy	CAR	21,40%	1	Very Healthy

- b. It suggests that **"they should develop proactive strategies to reduce vulnerabilities"**. Where did it say develop proactive strategies?
- c. It suggests that they must optimize **"asset allocation and controlling costs"**. Where such an indication you wrote about asset allocation & controlling costs?
- d. It suggests that they prioritized **"capital adequacy to absorb potential losses & meet regulatory requirements is crucial"**. Where such a capital adequacy to absorb potential losses be indicate in your sentences and/or proof?



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- e. It suggests that “**despite no significant differences in stock returns**”, that these companies are able to “**monitor the stock market volatility, diversifying portfolio, and improving communication**”. Where are these signals from?
- f. These recommendations are useless unless you are clearly stated in the sentences



Recommendation

Recommendation

- The study suggests that BJBR and BJTM's risk profiles remained stable during the pandemic.
- They need to strengthen their risk management practices.
- They should develop proactive strategies to reduce vulnerabilities.
- Maintaining good financial performance is essential, including optimizing asset allocation and controlling costs.
- Prioritizing capital adequacy to absorb potential losses and meet regulatory requirements is crucial.
- Despite no significant difference in stock return ratios before and during the pandemic:
 - ✓ Banks should monitor stock market volatility.
 - ✓ Implement strategies to manage market risk, such as diversifying investment portfolios.
 - ✓ Improve investor communication.

6. your Turn It In is 43%. Just do & make it proper/nicer to give out the score much better score
- a. Your bibliography needs to see the obvious link within the text therein. Those need to show the last name only
- b. Ensure your text to have the edited version from the original.

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