
SYLLABUS

Date/ Revision January 19, 2017
Faculty Business and Social Sciences
Approval Dr. Samuel Prasetya

SUBJECT : INTERNATIONAL ECONOMICS

1. Identification of Subject:

Name of Subject : International Economics
Code of Subject : INMG-4000
SKS / ECTS : 3 SKS
Semester : 5
Study Program : B-MGT/B-IBA
Lecturer : Dr. I Made Artika, Ficky Alkarim, MSc, Dr. Firdaus Basbeth

2. Competency

After having the course, students are expected to:

- a) Comprehend the basic models, theories and methods of international economics
- b) Understand real world phenomena like international trade, international finance and foreign investment
- c) Develop skills in problem-solving skills and analytical thinking

3. Description of Subject:

The main goal of this course is to introduce students to both classical and modern theories of international trade in goods and services, as well as empirical research on trade. A substantial fraction of the course is dedicated to examination of efficient trade policies. Another goal is to introduce students to introductory level of theories of international finance flows, determination of interest and exchange rates in interconnected economies, macroeconomic policies available to the government, and the nature of financial crises.

4. Learning Approach

Approach : Combination of expository - inquiry and collaborative
Method : Discussions, questions/answers, sample problems/cases
Student Task : Quizzes and group projects
Media : LCD projector

5. Evaluation

- a) Non-attendance maximum : 25%
- b) Homework/Projects : 20 points
- c) Presentation, Simulation : 10 points
- d) Quiz : 10 points

- e) Final Examination : 60 points
Total : 100 points

6. Contents/Topics of Lecturing:

Week	Content / Topics of Lecturing	Text Book Chapter	Remark
1	An overview of International Economics and The basic theory using demand and supply	Chapter 1 & 2	Group project assignment
2	Why everybody trades:Comparative advantage <ul style="list-style-type: none"> Adam Smith theory of absolute Ricardo theory of comparative advantage Production-possibility curve 	Chapter 3	
3	Trade: Factor availability and factor proportions are key <ul style="list-style-type: none"> Production with increasing marginal costs Community indifference curves 	Chapter 4	
4	Who gains and who loses from trade? <ul style="list-style-type: none"> Three implications of the H-O Theory Heckascher-Ohlin Theory Export-oriented and import-competing factors 	Chapter 5	Quiz 1
5	Scale economies, Imperfect competition, and trade	Chapter 6	
6	Growth and trade <ul style="list-style-type: none"> Balanced vs. biased growth Effects on the country's terms of trade Technology and trade 	Chapter 7	
7	Review	Chapter 1-7	Quiz 2 Draft 1
8	Semester Break: Only Make-Up Classes		
9	Analysis of a tariff Nontariff barriers to imports	Chapter 8 & 9	
10	Arguments for and against protection	Chapter 10	
11	Pushing Exports	Chapter 11	
12	Forward exchange and international financial investment What determines exchange rates?	Chapter 18 & 19	Quiz 3
13	Government policies toward the foreign exchange market	Chapter 20	
14	International lending and financial crises	Chapter 21	
15	review		Quiz 4 Draft 2
16	Semester Break: Only Make-Up Classes		
17	Final Examination	All Chapters	

7. Book Reference:

a) Main Textbook

Thomas A. Pugel, International Economics, 16th Edition, McGraw-Hill/Irwin

b) Supplement Articles

Various online journal articles