
LESSON PLAN

Date/ Revision November 20, 2015
Faculty Business & Social Science
Approval Dr. Samuel Prasetya

SUBJECT : PRINCIPLES OF ACCOUNTING 2

1. Identification of Subject:

Name of Subject : Principles of Accounting 2
Code of Subject : ACCO-1010
SKS/ECTS : 2/3
Semester : 2
Study Program : B-MGT/B-IBA/B-HTM
Lecturer(s) : • **Ms. Aemy Widiati, MSi, and**
 • **Mr. Wiryawan, M.Ak., Ak., CA., CFP®, AEPP™, QFE™**

2. Competency

After having the course, students are expected to:

- Knowing about recognizing, valuing and disposing of account receivable and notes receivable. Knowing how to determine the maturity date of notes receivable and compute the interest (chapter 8)
- Knowing about cost of plant assets, depreciation methods and disposal of plant assets (chapter 9)
- Knowing about types of current liabilities and non-current liabilities (chapter 10)
- Knowing about the accounting for corporation's share transactions and dividends (chapter 11)
- Knowing about the usefulness and format of "Statement of Cashflows" with indirect method (chapter 13)
- Knowing about financial statement analysis (chapter 14)

3. Description of Subject:

This course introduces standard fundamentals of accounting principles and concept for business transaction in the company. These topics through in-class presentations, exercises discussions (both face-to-face and online), readings (from both text and on-line sources), exercises (both individual and group-based), and a variety of graded assignments and tests.

4. Learning Approach

Approach : Combination of Expository - inquiry and colaborative
Method : Discussion, question answer, sample problem, group work
Student Task : Home work, presentation

Media : LCD projector, film.

5. Evaluation

a) Absence maximum	: 25%
b) Participation in discussion	: 5 points
c) Homework, Classwork	: 5 points
d) Presentation, Simulation	: 10 points
e) Daily Quiz	: 20 points
f) Final Examination	: 60 points
Total	: 100 points

6. Book Reference:

- a. **Main Text Book:** Weygandt, J. J., Kimmel, P. D., & Kieso, D. E. (2013). *Financial Accounting IFRS Edition 2nd Edition*. New Jersey: John Wiley & Sons, Inc. ISBN: 978-1-118-28590-9
- b. **Supplement Textbooks:** Ikatan Akuntan Indonesia. (2015). *Standar Akuntansi keuangan*. Jakarta: Salemba Empat.

7. Detail of Lecturing Activities (LESSON PLANS):

WEEK	: 1
Duration	: 2 x 50 minutes
Topic	: Accounting for Receivables
Sub-Topic	: Types of Receivables Recognizing, Valuing and Disposing of Account Receivables

Learning Outcomes of Lesson:

1. **Main Competency.** The students are expected able to:
 - Identify the different types of receivables (account receivables, notes receivables and other receivables).
 - Explain how companies recognize account receivables.
 - Distinguish between the methods and bases companies use to value account receivables.
 - Describe the entries to record the disposition of account receivables.
2. **Supporting Competency.** The students are expected able to:
 - Understand that account receivables are significant assets for the companies.
 - Manage account receivables as significant assets for the companies.
 - Record the journal entries for account receivables transactions and prepare the statement presentation and analysis.

DETAIL OF LECTURING ACTIVITY

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Introduction	<ul style="list-style-type: none"> Introduce the course objective, regulation and policy Introduce the Textbooks Chapter 8 		Lecturing
Delivery	<ul style="list-style-type: none"> Types of receivables Recognizing account receivables Valuing account receivables with allowance method and direct write off method Percentage of receivables and percentage of sales basis to estimate uncollectible account Disposing o account receivables 	<ul style="list-style-type: none"> Listening into the Lecturer Read the Text Book Surf the web 	Beamer/ LCD Black / White Board
Closing	<ul style="list-style-type: none"> Inform the student the next 2nd meeting material give assessment / homework to the students 	<ul style="list-style-type: none"> Listening to the lecturer 	Lecturing
Evaluation	<ul style="list-style-type: none"> evaluate the students activity during the lesson evaluate and observe, how the students solve the problem 		
Reference	Text Book Chapter 8		

WEEK : 2
Duration : 2 x 50 minutes
Topic : Accounting for Receivables
Sub-Topic : Recognizing, valuing and disposing of Notes Receivables
 Determining maturity date
 Computing the interest

Learning Outcomes of Lesson:

1. **Main Competency.** The students are expected able to:
 - Explain how companies recognize notes receivables.
 - Describe how companies value notes receivables.
 - Describe the entries to record the disposition of notes receivables.
 - Compute the maturity date of and interest on notes receivables.
 - Describe the entries to record the disposition of account receivables.

2. **Supporting Competency.** The students are expected able to:
- Understand that notes receivables are significant assets for the companies.
 - Manage notes receivables as significant assets for the companies.
 - Record the journal entries for notes receivables transactions and prepare the statement presentation and analysis.

DETAIL OF LECTURING ACTIVITY

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Introduction	<ul style="list-style-type: none"> • Introduce the accounting for notes receivable 		Lecturing
Delivery	<ul style="list-style-type: none"> • Determining the maturity date • Recognizing, valuing and disposing of notes receivables • Honor of notes receivable • Dishonor of notes receivable 	<ul style="list-style-type: none"> • Listening into the Lecturer 	Beamer/ LCD Black / White Board Students Laptop
Closing	<ul style="list-style-type: none"> • Inform the student the next 3rd meeting material • give assessment/homework to the students 	<ul style="list-style-type: none"> • Listening to the lecturer 	Lecturing
Evaluation	<ul style="list-style-type: none"> • evaluate the students activity during the lesson • evaluate and observe, how the students solve the problem 		
Reference	Text Book : Chapter 8		

WEEK : 3
Duration : 2 x 50 minutes
Topic : Plant Assets and Depreciation Methods
Sub-Topic : Cost of plant assets
 Depreciation methods (straight line, units of activity and double declining balance)

Learning Outcomes of Lesson:

1. **Main Competency.** The students are expected able to:
- Determining the cost of plant assets
 - Explain the concept of depreciation and how to compute it with Straight line method, Units of Activity method and Double Declining Balance method
1. **Supporting Competency.** The students are expected able to:
- Explain that the accounting for non-current assets has important implications for a company's reported results.

DETAIL OF LECTURING ACTIVITY

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Introduction	<ul style="list-style-type: none"> Introduce the Chapter 9 objectives 		Lecturing
Delivery	<ul style="list-style-type: none"> Determining the cost of plant assets Factors in computing Depreciation Straight line method Units of activity method Double declining balance method 	<ul style="list-style-type: none"> Listening into the Lecturer Surf the internet 	Beamer/ LCD Black / White Board
Closing	<ul style="list-style-type: none"> Inform the student the next 4th meeting material give assessment/homework to the students 	<ul style="list-style-type: none"> Listening to the lecturer 	Lecturing
Evaluation	<ul style="list-style-type: none"> evaluate the students activity during the lesson evaluate and observe, how the students solve the problem 		
Reference	Text Book : Chapter 9		

WEEK : 4
 Duration : 2 x 50 minutes
 Topic : Plant Assets and Depreciation Methods
 Sub-Topic : Sale of plant assets
 Retirement of plant assets

Learning Outcomes of Lesson:

- Main Competency.** The students are expected able to:
 - explain how to account for sale of plant assets
 - explain how to account for retirement of plant assets
- Supporting Competency.** The students are expected able to:
 - Explain that the accounting for disposal of non-current assets has important implications for a company's reported results.

DETAIL OF LECTURING ACTIVITY

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Introduction	<ul style="list-style-type: none"> Introduce the Chapter 9 objectives 		Lecturing
Delivery	<ul style="list-style-type: none"> Plant assets disposal Retirement of plant assets Sale of plant assets : gain on sale and loss on sale 	<ul style="list-style-type: none"> Listening into the Lecturer Read the Text Book 	Beamer/ LCD Black / White Board
Closing	<ul style="list-style-type: none"> Inform the student the next 5th meeting material give assessment / homework to the students 	<ul style="list-style-type: none"> Listening to the lecturer 	Lecturing
Evaluation	<ul style="list-style-type: none"> evaluate the students activity during the lesson evaluate and observe, how the students solve the problem 		
Reference	Text Book : Chapter 9		

WEEK : 5
 Duration : 2 x 50 minutes
 Topic : Liabilities
 Sub-Topic : Current Liabilities: Notes Payable, Sales Taxes Payable, Unearned Revenues, Current maturities of long term debt

Learning Outcomes of Lesson:

- Main Competency.** The students are expected able to:
 - explain a current liability and identify the major types of current liabilities.
 - describe the accounting for note payable.
 - explain the accounting for other current liabilities.
- Supporting Competency.** The students are expected able to:
 - understand that the future date on which the liabilities are due or payable (maturity date) is a significant feature of liabilities.
 - knowing that the maturity date feature gives rise to two basic classifications of liabilities which are current liabilities and non-current liabilities.

DETAIL OF LECTURING ACTIVITY

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Introduction	<ul style="list-style-type: none"> Introduce the Chapter 10 Objectives 		Lecturing
Delivery	<ul style="list-style-type: none"> Current liabilities : notes payable, sales taxes payable, unearned revenues, current maturities of long term debt 	<ul style="list-style-type: none"> Listening into the Lecturer Read the Text Book 	Beamer/ LCD Black / White Board
Closing	<ul style="list-style-type: none"> Inform the student the next 6th meeting material give assessment / homework to the students 	<ul style="list-style-type: none"> Listening to the lecturer 	Lecturing
Evaluation	<ul style="list-style-type: none"> evaluate the students activity during the lesson evaluate and observe, how the students solve the problem 		
Reference	Text Book : Chapter 10		

WEEK : 6
Duration : 2 x 50 minutes
Topic : Liabilities
Sub-Topic : Non Current Liabilities: Long term Notes Payable

Learning Outcomes of Lesson:

- Main Competency.** The students are expected able to:
 - describe the accounting for long term note payable
 - identify the methods for presentation and analysis of non-current liabilities
- Supporting Competency.** The students are expected able to:
 - understand that the future date on which the liabilities are due or payable (maturity date) is a significant feature of liabilities.
 - knowing that the maturity date feature gives rise to two basic classifications of liabilities which are current liabilities and non-current liabilities.

DETAIL OF LECTURING ACTIVITY

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Introduction	<ul style="list-style-type: none"> Introduce the Chapter 10 		Lecturing

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
	objectives		
Delivery	<ul style="list-style-type: none"> Non-current liability : mortgage/long term notes payable Interest expense Mortgage installment payment schedule 	<ul style="list-style-type: none"> Listening into the Lecturer Read the Text Book 	Beamer/ LCD Black / White Board
Closing	<ul style="list-style-type: none"> Inform the student the next 7th meeting material give assessment / homework to the students: Topic to be prepare for the 15minutes presentation 	<ul style="list-style-type: none"> Listening to the lecturer 	Lecturing
Evaluation	<ul style="list-style-type: none"> evaluate the students activity during the lesson evaluate and observe, how the students solve the problem 		
Reference	Text Book : Chapter 10		

WEEK : 7

Duration : 2 x 50 minutes

Topic : Review and Quiz

Sub-Topic : Receiveables, Depreciation methods, Current Liabilities and Long Term Liabilities

Learning Outcomes of Lesson:

1. **Main Competency.** The students are expected able to:

- Understand the accounting for receivables
- Understand the depreciation methods
- Understand the accounting for current liabilities and long term liabilities

2. **Supporting Competency.** The students are expected able to:

- Know the important things to learn about receivables, cost allocation for plant assets with depreciation methods and statement presentation and analysis for current liabilities and long term liabilities.

DETAIL OF LECTURING ACTIVITY

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Introduction	<ul style="list-style-type: none"> Review chapter 8, 9, 10 Quiz chapter 8, 9, 10 		Lecturing
Delivery	<ul style="list-style-type: none"> Review chapter 8, 9, 10 Quiz chapter 8, 9, 10 	<ul style="list-style-type: none"> Listening to the lecturer Do the quiz 	Beamer/ LCD Black / White Board
Closing	<ul style="list-style-type: none"> Inform the student the next 8th meeting material 	<ul style="list-style-type: none"> Listening to the lecturer 	Lecturing
Evaluation	<ul style="list-style-type: none"> evaluate the students activity during the review and quiz evaluate and observe, how the students do the quiz. 		
Reference	Text Book : Chapter 8,9,10		

WEEK : 8 – Semester Break

WEEK : 9

Duration : 2 x 50 minutes

Topic : Corporations: Organization, Share Transactions and Dividends

Sub-Topic : Characteristic of a Corporations

Accounting for share transactions: Ordinary Shares, Preference Shares, Treasury Shares

Learning Outcomes of Lesson:

1. **Main Competency.** The students are expected able to:

- Identify the major characteristics of a corporation
- Record the issuance of ordinary shares and preference shares
- Explain the accounting for treasury shares

2. **Supporting Competency.** The students are expected able to:

- Explain the essential features of a corporation
- Understand about the accounting for a corporation’s share capital transactions

DETAIL OF LECTURING ACTIVITY

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Introduction	<ul style="list-style-type: none"> Introduce the Chapter 11 		Lecturing

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
	objectives;		
Delivery	<ul style="list-style-type: none"> Characteristic of a corporation Shares and dividends Accounting for share transactions Accounting for treasury shares 	<ul style="list-style-type: none"> Listening into the Lecturer Read the Text Book 	Beamer/ LCD Black / White Board
Closing	<ul style="list-style-type: none"> Inform the student the next meeting material give assessment / homework to the students 	<ul style="list-style-type: none"> Listening to the lecturer 	Lecturing
Evaluation	<ul style="list-style-type: none"> evaluate the students activity during the lesson evaluate and observe, how the students solve the problem 		
Reference	Text Book : Chapter 11		

WEEK : 10
 Duration : 2 x 50 minutes
 Topic : Corporations: Organization, Share Transactions and Dividends
 Sub-Topic : Cash Dividends
 Share Dividends
 Exercises

Learning Outcomes of Lesson:

- Main Competency.** The students are expected able to:
 - prepare the entries for cash dividends
 - prepare the entries for share dividends
- Supporting Competency.** The students are expected able to:
 - know the entries for both cash and share dividends are required on the declaration date and the payment date

DETAIL OF LECTURING ACTIVITY

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Introduction	<ul style="list-style-type: none"> Introduce the Chapter 11 objectives; 		Lecturing

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Delivery	<ul style="list-style-type: none"> Declaration date Record date Payment date Cash dividends Share dividends 	<ul style="list-style-type: none"> Listening into the Lecturer Read the Text Book 	Beamer/ LCD Black / White Board
Closing	<ul style="list-style-type: none"> Inform the student the next meeting material give assessment / homework to the students 	<ul style="list-style-type: none"> Listening to the lecturer 	Lecturing
Evaluation	<ul style="list-style-type: none"> evaluate the students activity during the lesson evaluate and observe, how the students solve the problem 		
Reference	Text Book : Chapter 11		

WEEK : 11
 Duration : 2 x 50 minutes
 Topic : Statement of Cash Flows: Usefulness and Format
 Sub-Topic : Classification of Cash Flow
 Significant Non Cash Activities
 Format of the Statement of Cash Flow

Learning Outcomes of Lesson:

- Main Competency.** The students are expected able to:
 - indicate the usefulness of the statement of cash flows
 - distinguish among operating, investing and financing activities
- Supporting Competency.** The students are expected able to:
 - manage company's cash needs, and how addresses them
 - know that company needs a free cash flow

DETAIL OF LECTURING ACTIVITY

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Introduction	<ul style="list-style-type: none"> Introduce the Chapter 13 		Lecturing

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
	objectives;		
Delivery	<ul style="list-style-type: none"> Usefulness of the statement of cash flows Classification of cash flows Significant of non cash activities Types of cash inflows and outflows 	<ul style="list-style-type: none"> Listening into the Lecturer Read the Text Book 	Beamer/ LCD Black / White Board
Closing	<ul style="list-style-type: none"> Inform the student the next meeting material give assessment / homework to the students 	<ul style="list-style-type: none"> Listening to the lecturer 	Lecturing
Evaluation	<ul style="list-style-type: none"> evaluate the students activity during the lesson evaluate and observe, how the students solve the problem 		
Reference	Text Book : Chapter 13		

WEEK : 12
 Duration : 2 x 50 minutes
 Topic : Statement of Cash Flows: Usefulness and Format
 Sub-Topic : Preparing Statement of Cash Flow: Indirect Method
 Operating activities
 Investing and Financing activities
 Net change in cash

Learning Outcomes of Lesson:

- Main Competency.** The students are expected able to:
 - Prepare a statement of cash flows using the indirect method
 - Know the types of cash inflows and outflows for operating, investing and financing activities
 - Report and record the significant non cash activities
- Supporting Competency.** The students are expected able to:
 - Know the format of the statement of cash flows

DETAIL OF LECTURING ACTIVITY

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Introduction	<ul style="list-style-type: none"> Introduce the Chapter 13 objectives; 		Lecturing
Delivery	<ul style="list-style-type: none"> Preparing the statement of cash flows with indirect method 	<ul style="list-style-type: none"> Listening into the Lecturer Read the Text Book 	Beamer/ LCD Black / White Board
Closing	<ul style="list-style-type: none"> Inform the student the next meeting material give assessment / homework to the students 	<ul style="list-style-type: none"> Listening to the lecturer 	Lecturing
Evaluation	<ul style="list-style-type: none"> evaluate the students activity during the lesson evaluate and observe, how the students solve the problem 		
Reference	Text Book : Chapter 13		

WEEK : **13**
 Duration : 2 x 50 minutes
 Topic : Financial Statement Analysis
 Sub-Topic : Horizontal analysis
 Vertical analysis

Learning Outcomes of Lesson:

- Main Competency.** The students are expected able to:
 - discuss the need for comparative analysis
 - identify the tools of financial statement analysis
 - explain and apply horizontal analysis, vertical analysis
- Supporting Competency.** The students are expected able to:
 - calculate the numbers for horizontal and vertical analysis and explain the meaning of the those numbers

DETAIL OF LECTURING ACTIVITY

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Introduction	<ul style="list-style-type: none"> Introduce the Chapter 14 objectives; 		Lecturing

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Delivery	<ul style="list-style-type: none"> Bases for comparison Tools of analysis Horizontal analysis Vertical analysis 	<ul style="list-style-type: none"> Listening into the Lecturer Read the Text Book 	Beamer/ LCD Black / White Board
Closing	<ul style="list-style-type: none"> Inform the student the next meeting material give assessment / homework to the students 	<ul style="list-style-type: none"> Listening to the lecturer 	Lecturing
Evaluation	<ul style="list-style-type: none"> evaluate the students activity during the lesson evaluate and observe, how the students solve the problem 		
Reference	Text Book : Chapter 14		

WEEK : 14

Duration : 2 x 50 minutes

Topic : Financial Statement Analysis

Sub-Topic : Ratio analysis: Liquidity ratio, Profitability ratio and Solvency ratio

Learning Outcomes of Lesson:

1. **Main Competency.** The students are expected able to:

- identify and compute ratios used in analyzing firm's liquidity, profitability and solvency

2. **Supporting Competency.** The students are expected able to:

- explain the meaning of every formula to calculate liquidity, profitability and solvency ratio

DETAIL OF LECTURING ACTIVITY

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Introduction	<ul style="list-style-type: none"> Introduce the Chapter 14 objectives; 		Lecturing
Delivery	<ul style="list-style-type: none"> Ratio analysis Liquidity ratios Profitability ratios Solvency ratios 	<ul style="list-style-type: none"> Listening into the Lecturer Read the Text Book 	Beamer/ LCD Black / White Board

Phase	TOPIC: Lecturer / Facilitator Activity	Students activity	Method / Lecturing Tools / Remarks
Closing	<ul style="list-style-type: none"> Inform the student the next meeting material give assessment / homework to the students 	<ul style="list-style-type: none"> Listening to the lecturer 	Lecturing
Evaluation	<ul style="list-style-type: none"> evaluate the students activity during the lesson evaluate and observe, how the students solve the problem 		
Reference	Text Book : Chapter 14		

WEEK : 15 – Semester Break

WEEK : 16 – Final Exam