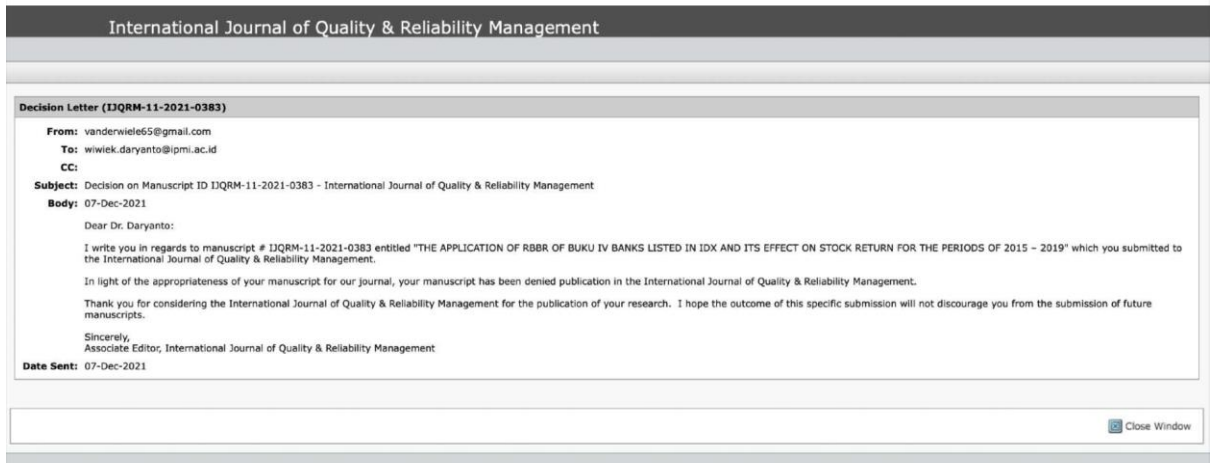
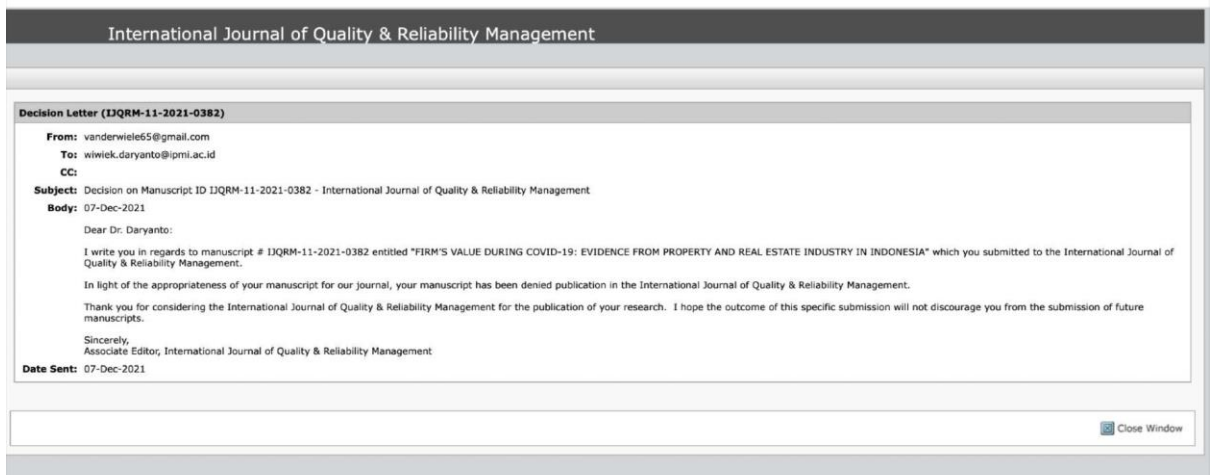


Korespondensi Pengajuan Jurnal Internasional Q2 sampai Penolakannya dan Alasan.

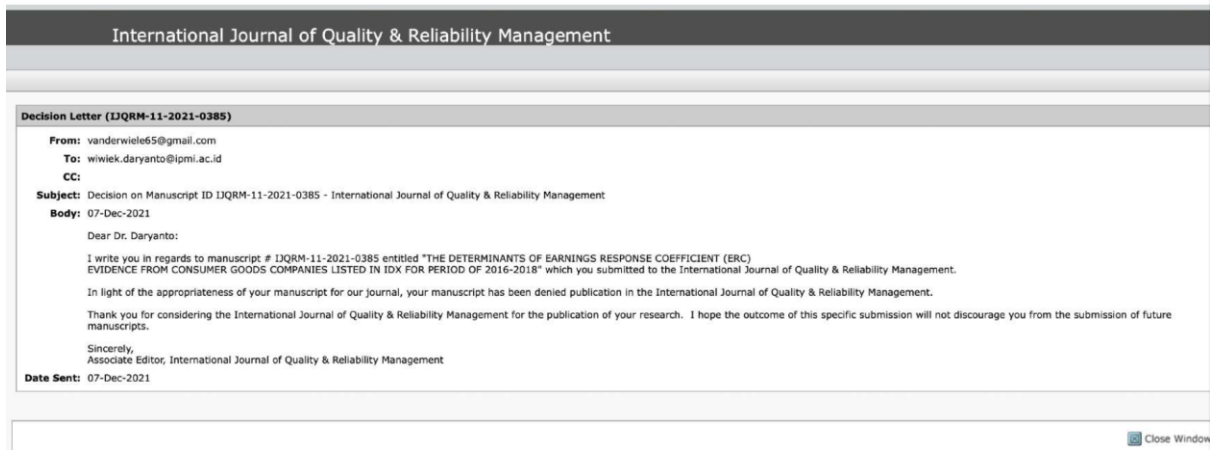
1. Pada tanggal 03-Nov-2021, penulis upload jurnal, **“THE APPLICATION OF RBBR OF BUKU IV BANKS LISTED IN IDX AND ITS EFFECT ON STOCK RETURN FOR THE PERIODS OF 2015 – 2019”**, ke International Journal of Quality and Reliability Management (<https://mc.manuscriptcentral.com/ijqrm#>). Per tanggal 07-Dec-2021, jurnal tersebut ditolak dengan alasan terlampir.



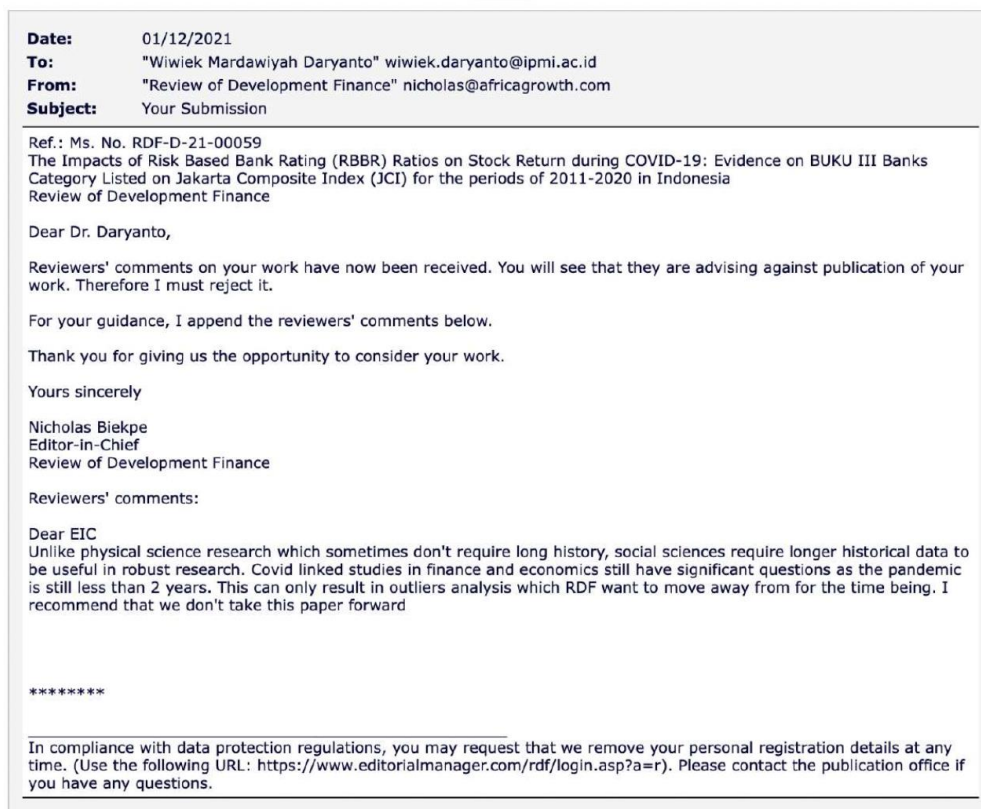
2. Pada tanggal 03-Nov-2021, penulis upload jurnal, **“FIRM’S VALUE DURING COVID-19: EVIDENCE FROM PROPERTY AND REAL ESTATE INDUSTRY IN INDONESIA”**, ke International Journal of Quality and Reliability Management (<https://mc.manuscriptcentral.com/ijqrm#>). Per tanggal 07-Dec-2021, jurnal tersebut ditolak dengan alasan terlampir.



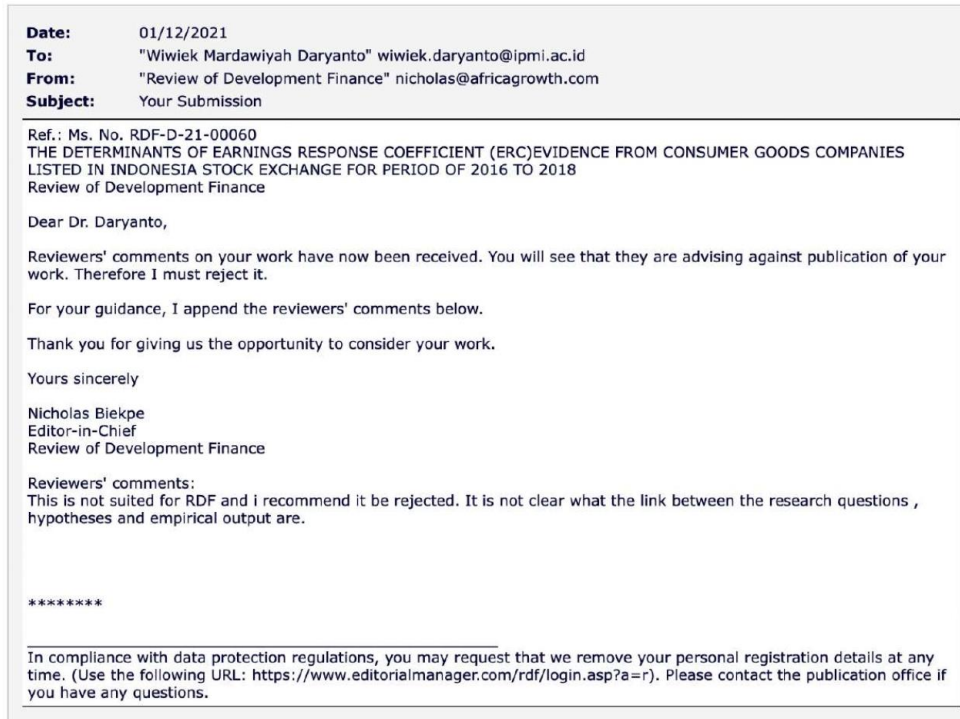
3. Pada tanggal 05-Nov-2021, penulis upload jurnal, **“THE DETERMINANTS OF EARNINGS RESPONSE COEFFICIENT (ERC) EVIDENCE FROM CONSUMER GOODS COMPANIES LISTED IN IDX FOR PERIOD OF 2016-2018”**, ke International Journal of Quality and Reliability Management (<https://mc.manuscriptcentral.com/ijqrm#>). Per tanggal 07-Dec-2021, jurnal tersebut ditolak dengan alasan terlampir.



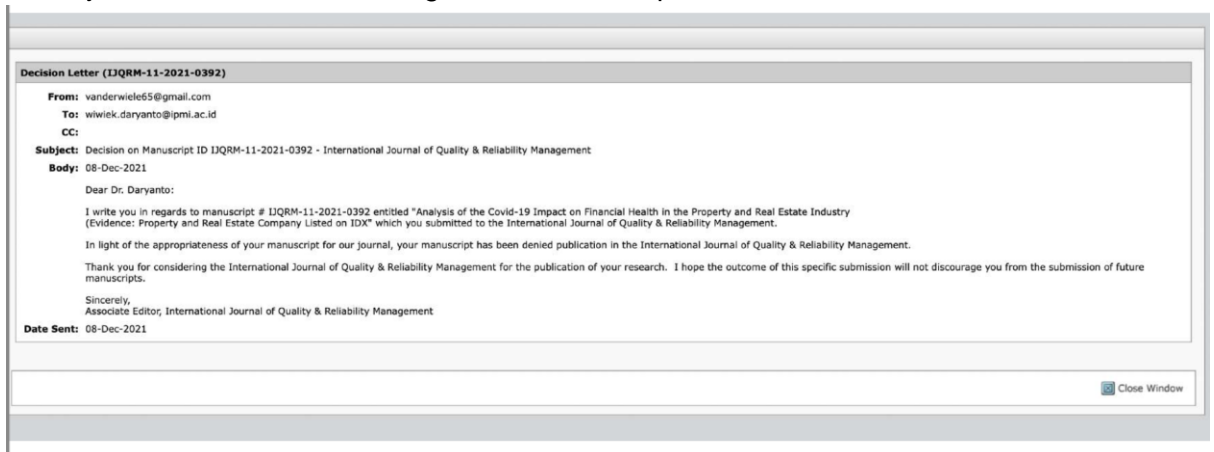
4. Pada tanggal 08-Nov-2021, penulis upload jurnal, “The Impacts of Risk Based Bank Rating (RBBR) Ratios on Stock Return during COVID-19: Evidence on BUKU III Banks Category Listed on Jakarta Composite Index (JCI) for the periods of 2011-2020 in Indonesia”, ke Review of Development Finance (<https://www.editorialmanager.com/rdf/default1.aspx>). Per tanggal 1-Dec-2021, jurnal tersebut ditolak dengan alasan terlampir.



5. Pada tanggal 08-Nov-2021, penulis upload jurnal, “**THE DETERMINANTS OF EARNINGS RESPONSE COEFFICIENT (ERC)EVIDENCE FROM CONSUMER GOODS COMPANIES LISTED IN INDONESIA STOCK EXCHANGE FOR PERIOD OF 2016 TO 2018**”, ke Review of Development Finance (<https://www.editorialmanager.com/rdf/default1.aspx>). Per tanggal 1-Dec-2021, jurnal tersebut ditolak dengan alasan terlampir.



6. Pada tanggal 11-Nov-2021, penulis upload jurnal, “**Analysis of the Covid-19 Impact on Financial Health in the Property and Real Estate Industry (Evidence: Property and Real Estate Company Listed on IDX)**”, ke International Journal of Quality and Reliability Management (<https://mc.manuscriptcentral.com/ijqrm#>). Per tanggal 8-Dec-2021, jurnal tersebut ditolak dengan alasan terlampir.



7. Pada tanggal 27-Nov-2021, penulis upload jurnal, “**THE EFFECT OF RISK BASED BANK RATING (RBBR) RATIOS ON STOCK RETURN DURING PANDEMIC COVID-19: EVIDENCE ON BUKU IV BANKS LISTED ON INDONESIA STOCK EXCHANGE (IDX) FOR THE PERIODS OF Q1-2018 TO Q2-2021**”, ke Buletin Ekonomi Moneter dan Perbankan (<https://www.bmeb-bi.org/index.php/BEMP.>). Per tanggal 7-Dec-2021, jurnal tersebut ditolak dengan alasan terlampir.

[BEMP] Editor Decision

2021-12-07 12:17 PM

Ref: BMEB_2018_1884

Title: "The Effects of Risk Based Bank Rating (RBBR) Ratios on Stock Return During Pandemic Covid-19"

Publisher: Bank Indonesia Institute

Dear Wiwiek Mardawiyah Daryanto, Putri Tresna Meiliawati,

The Bulletin of Monetary Economics and Banking (BMEB) has reviewed your paper entitled "The Effects of Risk Based Bank Rating (RBBR) Ratios on Stock Return During Pandemic Covid-19". Reviewer comments are appended below. I regret to inform you that your paper has not been accepted for publication in BMEB. I nonetheless hope that you will find the reviewer(s) comments useful in improving your work.

Thank you for submitting your work to the BMEB and I hope to receive more papers from you in future.

Yours sincerely,

Prof. Paresh Kumar Narayan
Monash University
paresh.narayan2014@gmail.com

Managing Editor, BMEB

Copyright © 2018 Bank Indonesia Institute. | Privacy Policy

<http://bmeb-bi.org/index.php/BEMP>

Reviewer A:

This paper tries to study the Effects of Risk Based Bank Rating (RBBR) Ratios on Stock Return During Pandemic Covid-19. The topic while interesting but the I have some serious concerns on the paper which I would suggest the authors to address.

1. Abstract is confusing and not clear. Abstract should focus on 3 things, What you do? Why you do it? How does it add to policy makers and researchers knowledge?
 1. Authors need to provide a more concise and factual abstract which should state briefly the purpose of the research, the principal results, and major conclusions. An abstract is often presented separately from the article, so it must be able to stand alone.
 2. Don't use citations in abstract unless absolutely necessary.
2. The introduction section needs major improvements.
 1. You haven't explained the rationale and need for this research well. While its an interesting topic, but why the need.
 2. Why Indonesia is a major question left unanswered. You need to contextualize this choice in the broader banking environment, either regionally or globally.
 3. There is no clarity on how this research actually resolves a question or hypothesis.
 4. There is no mention of the theoretical underpinnings which has led to research question that you pose on the day effect.
3. There is some more recent literature on pandemics and banking markets, especially in Emerging markets Finance and Trade, and Asian Economic Letters, which is critical in the development of the which would add to the argument of the authors in introduction. Right now the literature review is shallow in terms of the plethora of literature that has evolved recently.
4. Your choice of methodology needs justification.
5. The analysis section needs major work. It does not link back to earlier research gap identified and relate to existing literature. The literature that is used to highlight the gap earlier needs to be cited to show how the gap is fulfilled.
6. There are too many hypothesis in the paper to address, and this creates confusion in the paper. Focus on a few and build the story around that.
7. A major concern I have is the lack of robustness tests for your empirical work. Your conclusions have no validity unless they have been robustly tested.
8. Tables are pretty bad, they need to be made better with detailed notes.
9. Language Editing is a MUST.

8. Pada tanggal 27-Nov-2021, penulis upload jurnal, **“THE EFFECTS OF FUNDAMENTAL FACTORS ON STOCK RETURN BEFORE AND DURING**

PANDEMIC COVID-19: EMPIRICAL STUDY ON REAL ESTATE AND PROPERTY COMPANIES LISTED IN INDONESIA STOCK EXCHANGE (IDX) FOR THE PERIODS OF 2016-2020", ke Buletin Ekonomi Moneter dan Perbankan (<https://www.bmeb-bi.org/index.php/BEMP>). Per tanggal 7-Dec-2021, jurnal tersebut ditolak dengan alasan terlampir.

[BEMP] Editor Decision

2021-12-07 12:17 PM

Ref: BMEB_2018_1883
Title: "The Effects of Fundamental Factors on Stock Return Before and During Pandemic Covid-19:"
Publisher: Bank Indonesia Institute

Dear Wiwiek Mardawiyah Daryanto, Shafira Dilla Kamila,

The Bulletin of Monetary Economics and Banking (BMEB) has reviewed your paper entitled "The Effects of Fundamental Factors on Stock Return Before and During Pandemic Covid-19:". Reviewer comments are appended below. I regret to inform you that your paper has not been accepted for publication in BMEB. I nonetheless hope that you will find the reviewer(s) comments useful in improving your work.

Thank you for submitting your work to the BMEB and I hope to receive more papers from you in future.

Yours sincerely,

Prof. Paresh Kumar Narayan
Monash University
paresh.narayan2014@gmail.com

Managing Editor, BMEB

Copyright © 2018 Bank Indonesia Institute. | Privacy Policy

<http://bmeb-bi.org/index.php/BEMP>

The Effects of Fundamental Factors on Stock Return Before and During Pandemic Covid-19: Empirical Study on Real Estate and Property Companies Listed in Indonesia Stock Exchange (IDX) for the periods of 2016-2020

The authors use the data with the COVID-19 period and a number of independent variables. The key weakness is the methodology they have used. They have time dependent data of 18 listed companies and it is a panel data set. However, the main methodology used is multiple regression by pooling the data set. However, by doing so, the unobserved heterogeneity is not accounted for. Therefore, the authors could have checked other panel data models such as fixed effects or random effects models as well for the robustness. Apart from this other major concern is the mathematical equations and models have not presented correctly. It contains squares instead of the symbols. Therefore, it's hard to follow any of the equations stated. There are more issues in the paper and are discussed below.

The Abstract section needs to be condensed to about 150 words by leaving only the key elements such as data, methodology, main findings, contributions etc. Introduction section does not have any flow of the arguments and it does not contain main findings, contributions etc.

The paper contains many other errors. There are main sections and sub-sections without any numbering. The table numbering and figures numbering are not in any sequence. The authors have not paid any attention to the fix obvious errors of spelling errors, formatting issues etc. The authors have just included the outputs straight away from the software without properly formatting them according to the Journal guidelines. There fore figures and tables that have been discussed but the those numbers are incorrect. The writing style needs to be improved as well. The title is very long and it can be with few words.

I recommend authors to read journal articles and format according to the specified guidelines.

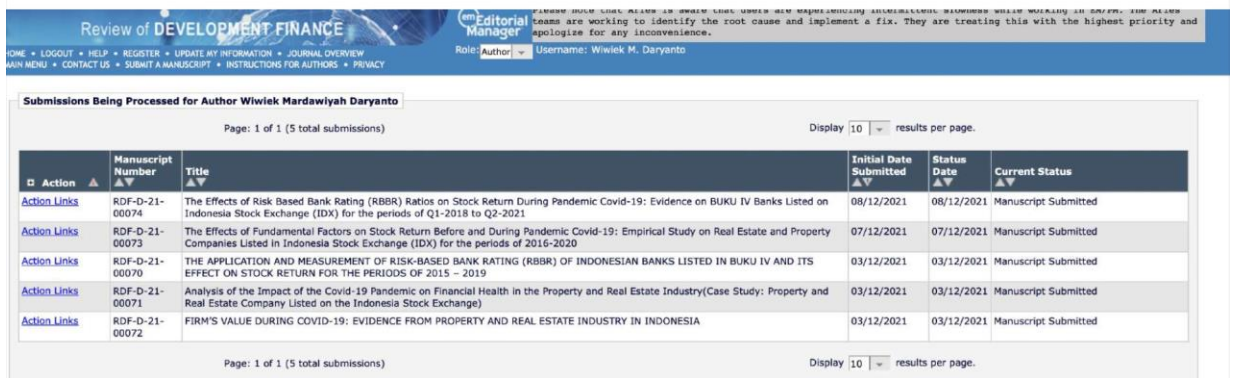
Due to all these reasons, I reject the paper.

Recommendation: Decline Submission

9. Pada tanggal 03-Dec-2021, penulis upload tiga jurnal ke Review of Development Finance (<https://www.editorialmanager.com/rdf/default1.aspx>), yakni:

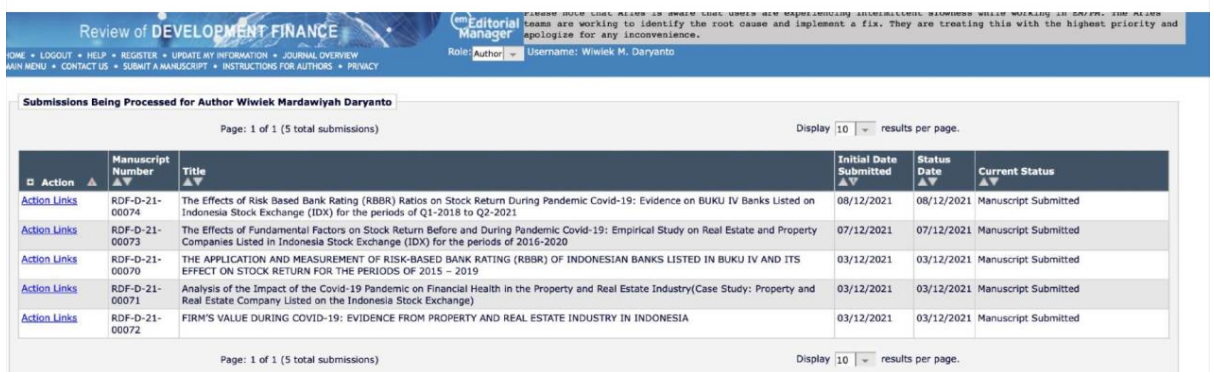
- **“THE APPLICATION AND MEASUREMENT OF RISK-BASED BANK RATING (RBBR) OF INDONESIAN BANKS LISTED IN BUKU IV AND ITS EFFECT ON STOCK RETURN FOR THE PERIODS OF 2015 – 2019”**,
- **“Analysis of the Impact of the Covid-19 Pandemic on Financial Health in the Property and Real Estate Industry(Case Study: Property and Real Estate Company Listed on the Indonesia Stock Exchange)”**
- **“FIRM’S VALUE DURING COVID-19: EVIDENCE FROM PROPERTY AND REAL ESTATE INDUSTRY IN INDONESIA”**.

Per tanggal 29-Dec-2021, jurnal tersebut masih dalam proses “manuscript submitted” atau belum ada jawaban dari reviewer, dapat dilihat dalam lampiran berikut.



Action	Manuscript Number	Title	Initial Date Submitted	Status Date	Current Status
Action Links	RDF-D-21-00074	The Effects of Risk Based Bank Rating (RBBR) Ratios on Stock Return During Pandemic Covid-19: Evidence on BUKU IV Banks Listed on Indonesia Stock Exchange (IDX) for the periods of Q1-2018 to Q2-2021	08/12/2021	08/12/2021	Manuscript Submitted
Action Links	RDF-D-21-00073	The Effects of Fundamental Factors on Stock Return Before and During Pandemic Covid-19: Empirical Study on Real Estate and Property Companies Listed in Indonesia Stock Exchange (IDX) for the periods of 2016-2020	07/12/2021	07/12/2021	Manuscript Submitted
Action Links	RDF-D-21-00070	THE APPLICATION AND MEASUREMENT OF RISK-BASED BANK RATING (RBBR) OF INDONESIAN BANKS LISTED IN BUKU IV AND ITS EFFECT ON STOCK RETURN FOR THE PERIODS OF 2015 – 2019	03/12/2021	03/12/2021	Manuscript Submitted
Action Links	RDF-D-21-00071	Analysis of the Impact of the Covid-19 Pandemic on Financial Health in the Property and Real Estate Industry(Case Study: Property and Real Estate Company Listed on the Indonesia Stock Exchange)	03/12/2021	03/12/2021	Manuscript Submitted
Action Links	RDF-D-21-00072	FIRM'S VALUE DURING COVID-19: EVIDENCE FROM PROPERTY AND REAL ESTATE INDUSTRY IN INDONESIA	03/12/2021	03/12/2021	Manuscript Submitted

10. Pada tanggal 07-Dec-2021, penulis upload jurnal dengan judul, **“The Effects of Fundamental Factors on Stock Return Before and During Pandemic Covid-19: Empirical Study on Real Estate and Property Companies Listed in Indonesia Stock Exchange (IDX) for the periods of 2016-2020”** ke Review of Development Finance (<https://www.editorialmanager.com/rdf/default1.aspx>). Per tanggal 29-Dec-2021, jurnal tersebut masih dalam proses “manuscript submitted” atau belum ada jawaban dari reviewer, dapat dilihat dalam lampiran berikut:



Action	Manuscript Number	Title	Initial Date Submitted	Status Date	Current Status
Action Links	RDF-D-21-00074	The Effects of Risk Based Bank Rating (RBBR) Ratios on Stock Return During Pandemic Covid-19: Evidence on BUKU IV Banks Listed on Indonesia Stock Exchange (IDX) for the periods of Q1-2018 to Q2-2021	08/12/2021	08/12/2021	Manuscript Submitted
Action Links	RDF-D-21-00073	The Effects of Fundamental Factors on Stock Return Before and During Pandemic Covid-19: Empirical Study on Real Estate and Property Companies Listed in Indonesia Stock Exchange (IDX) for the periods of 2016-2020	07/12/2021	07/12/2021	Manuscript Submitted
Action Links	RDF-D-21-00070	THE APPLICATION AND MEASUREMENT OF RISK-BASED BANK RATING (RBBR) OF INDONESIAN BANKS LISTED IN BUKU IV AND ITS EFFECT ON STOCK RETURN FOR THE PERIODS OF 2015 – 2019	03/12/2021	03/12/2021	Manuscript Submitted
Action Links	RDF-D-21-00071	Analysis of the Impact of the Covid-19 Pandemic on Financial Health in the Property and Real Estate Industry(Case Study: Property and Real Estate Company Listed on the Indonesia Stock Exchange)	03/12/2021	03/12/2021	Manuscript Submitted
Action Links	RDF-D-21-00072	FIRM'S VALUE DURING COVID-19: EVIDENCE FROM PROPERTY AND REAL ESTATE INDUSTRY IN INDONESIA	03/12/2021	03/12/2021	Manuscript Submitted

11. Pada tanggal 08-Dec-2021, penulis upload jurnal dengan judul, **“The Effects of Fundamental Factors on Stock Return Before and During Pandemic Covid-19: Empirical Study on Real Estate and Property Companies Listed in Indonesia Stock Exchange (IDX) for the periods of 2016-2020”** ke Review of Development Finance (<https://www.editorialmanager.com/rdf/default1.aspx>). Per tanggal 29-Dec-

2021, jurnal tersebut masih dalam proses “manuscript submitted” atau belum ada jawaban dari reviewer, dapat dilihat dalam lampiran berikut.:

Action	Manuscript Number	Title	Initial Date Submitted	Status Date	Current Status
Action Links	RDF-D-21-00074	The Effects of Risk Based Bank Rating (RBBR) Ratios on Stock Return During Pandemic Covid-19: Evidence on BUKU IV Banks Listed on Indonesia Stock Exchange (IDX) for the periods of Q1-2018 to Q2-2021	08/12/2021	08/12/2021	Manuscript Submitted
Action Links	RDF-D-21-00073	The Effects of Fundamental Factors on Stock Return Before and During Pandemic Covid-19: Empirical Study on Real Estate and Property Companies Listed in Indonesia Stock Exchange (IDX) for the periods of 2016-2020	07/12/2021	07/12/2021	Manuscript Submitted
Action Links	RDF-D-21-00070	THE APPLICATION AND MEASUREMENT OF RISK-BASED BANK RATING (RBBR) OF INDONESIAN BANKS LISTED IN BUKU IV AND ITS EFFECT ON STOCK RETURN FOR THE PERIODS OF 2015 - 2019	03/12/2021	03/12/2021	Manuscript Submitted
Action Links	RDF-D-21-00071	Analysis of the Impact of the Covid-19 Pandemic on Financial Health in the Property and Real Estate Industry(Case Study: Property and Real Estate Company Listed on the Indonesia Stock Exchange)	03/12/2021	03/12/2021	Manuscript Submitted
Action Links	RDF-D-21-00072	FIRM'S VALUE DURING COVID-19: EVIDENCE FROM PROPERTY AND REAL ESTATE INDUSTRY IN INDONESIA	03/12/2021	03/12/2021	Manuscript Submitted

12. Pada tanggal 08-Dec-2021, penulis upload jurnal dengan judul, “**The Effects of Fundamental Factors on Stock Return Before and During Pandemic Covid-19: Empirical Study on Real Estate and Property Companies Listed in Indonesia Stock Exchange (IDX) for the periods of 2016-2020**” ke International Journal of Quality and Reliability Management (<https://mc.manuscriptcentral.com/ijqrm#>). Per tanggal 29-Dec-2021, jurnal tersebut masih dalam proses “manuscript submitted” atau belum ada jawaban dari reviewer, dapat dilihat dalam lampiran berikut:

STATUS	ID	TITLE	CREATED	SUBMITTED
AE: Not Assigned EIC: Not Assigned EA: van der Wiele, Ton	IJQRM-12-2021-0435	The Effects of RBBR Ratios on Stock Return During Pandemic Covid-19: Evidence on BUKU IV Banks for the periods of Q1-2018 to Q2-2020 View Submission	08-Dec-2021	08-Dec-2021

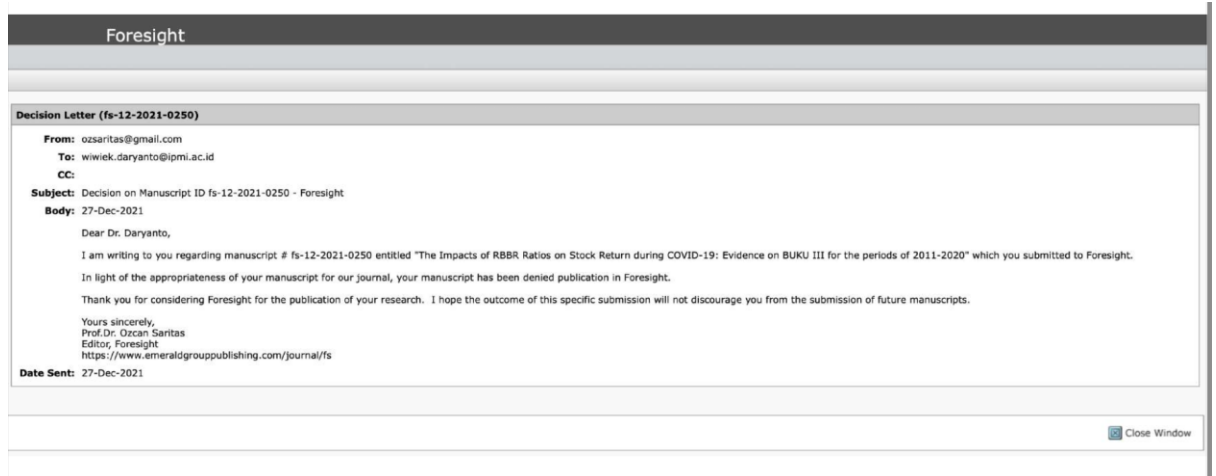
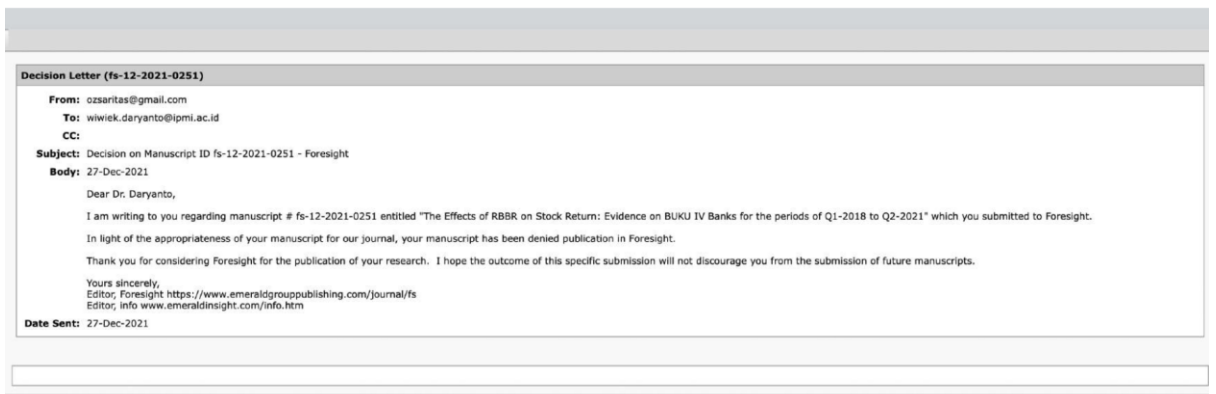
• Awaiting Admin Processing

[Contact Journal](#)

13. Pada tanggal 12-Dec-2021, penulis upload tiga jurnal ke Journal of Future Studies, Strategic Thinking, and Policy (<https://mc.manuscriptcentral.com/fs>) , yakni:

- **The Effects of RBBR on Stock Return: Evidence on BUKU IV Banks for the periods of Q1-2018 to Q2-2021.**
- **The Impacts of RBBR Ratios on Stock Return during COVID-19: Evidence on BUKU III for the periods of 2011-2020.**

Per tanggal 27-Dec-2021, jurnal tersebut ditolak dengan alasan terlampir.



(Dr. Wiwiek Mardawiyah Daryanto SE-Ak, M.M, C.MA)

NIDK: 8960610021